Hon. Martín Maximiliano Guzmán
Former Minister of the Economy of the Republic of Argentina

Most important awards, prizes and academies

Former Minister of the Economy of the Republic of Argentina; Full Professor (tenured), Moneda, Crédito y Bancos, Facultad de Ciencias Económicas de la Universidad Nacional de La Plata; Professor, Universidad of Buenos Aires; Director, Columbia University Initiative for Policy Dialogue Debt Restructuring Program; Member, Institute for New Economic Thinking's Taskforce on Macroeconomic Externalities at Columbia University; Non-resident Senior Fellow, Centre for International Governance Innovation (CIGI); Non-resident Senior Fellow, Espacios Abiertos (Puerto Rico). *International Positions and Boards:* Editor in Chief, Journal of Globalization and Development; Member of the Board, Università degli Studi di Trento Summer School Program in Adaptive Economic Dynamics. *Awards*: 2012 Brown University Graduate Merit Dissertation Fellowship; 2011 Raúl Prebisch Prize to the best paper by Argentinean Young Economists (awarded by the Central Bank of Argentina); 2006-2008 CONICET Post-Graduate Fellowship.

Summary of scientific research

Public Debt; International Macroeconomics; Monetary Economics; Economic Development.

Main publications

Publications in Journals: “The pandemic economic crisis, precautionary behavior, and mobility constraints: an application of the dynamic disequilibrium model with randomness” (with Joseph E. Stiglitz), *Industrial and Corporate Change* 30 (2), 467-497, 2021; “Economic fluctuations and pseudo-wealth” (with Joseph E. Stiglitz), *Industrial and Corporate Change* 30 (2), 297-315, 2021; “Pseudo-Wealth and Consumption Fluctuations” (with Joseph E. Stiglitz), *The Economic Journal*, 131, 372-391, 2021; “An analysis of Argentina’s 2001 default resolution”, *Comparative Economic Studies* 62 (4): 701-738, 2020; "Towards a dynamic disequilibrium theory with randomness" (with Joseph E. Stiglitz), *Oxford Review of Economic Policy* 36 (3),621-674, 2020; “An analysis of Puerto Rico’s debt relief needs to restore debt sustainability” (with Pablo Gluzmann and Joseph E. Stiglitz), *CENTRO Journal*, 30(3), 104-146, 2018; “Real Exchange Rate Policies for Economic Development” (with José Antonio Ocampo and Joseph E. Stiglitz), *World Development*, 110, 51-62, 2018; “Assessing the Robustness of the Relationship Between Financial Reforms and Banking Crises” (with Pablo Gluzmann), *Journal of International Financial Markets, Money, and Institutions*, 49, 32-47, 2017; “The IMF Debt Sustainability Analysis: Issues and Problems” (with Daniel Heymann), *Journal of Globalization and Development* 6 (2): 387-404, 2015; “Tensions in the Implementation of Central Banks’ Policies in the Pursuit of Economic Development” (with Pablo Gluzmann), *Ensayos Económicos* 1 (65-66), 173-205, 2012; “Financial Reforms and Financial Instability”, (with Pablo Gluzmann), *Ensayos Económicos 1* (61-62), 35-73, 2011.

Chapters in Books: “A Soft Law Mechanism for Sovereign Debt Restructuring based on the UN Principles” (with Joseph E. Stiglitz), in *Sovereign Debt and Human Rights*, ed. by Ilias Bantekas and Cephas Lumina. Oxford and New York: Oxford University Press, 2018, Chapter 23, pp. 446-457; “Creating a Framework for Sovereign Debt Restructuring that Works” (with Joseph E. Stiglitz). In Too Little, Too Late: The Quest to Resolve Sovereign Debt Crises, Columbia University Press, New York, 2016, Chapter 1, pp. 3-32; “Introduction” (with José Antonio Ocampo and Joseph E. Stiglitz). *In Too Little, Too Late: The Quest to Resolve Sovereign Debt Crises*, Columbia University Press, New York, 2016, pp. XIII-XXII; “A Theory of Pseudo-wealth” (with Joseph E. Stiglitz). In *Contemporary Issues in Macroeconomics: Lessons from The Crisis and Beyond*, Palgrave, London, 2015, Chapter 3, pp.21-33; “Learning, Leverage, and the Financial Instability Hypothesis” (with Peter Howitt). In *Contemporary Issues in Macroeconomics: Lessons from The Crisis and Beyond*, Palgrave, London, 2015, Chapter 6, pp. 50-60; Discussion on Joseph Stiglitz’s paper “Crises: Principles and Policies”. International Economic Association Roundtable, Life After Debt, Buenos Aires, 2012. *IEA Volume Debt Crises - How to Prevent them, how manage them, how to ensure there is life after debt* (edited by Daniel Heymann and Joseph Stiglitz, Palgrave 2013).

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