

FRATERNAL ECONOMY

TOWARDS A NEW PARADIGM FOR WORLD ECONOMICS



OCTOBER 2 – 3, 2025
CASINA PIO IV, VATICAN



**THE PONTIFICAL
ACADEMY OF
SOCIAL SCIENCES**



Center for Sustainable Development
EARTH INSTITUTE | COLUMBIA UNIVERSITY

TOWARDS A NEW ECONOMICS AND STATECRAFT FOR OUR TIME

Our two-year journey reaches its capstone. Guided by the Church's Social Teaching and open to people of all faiths and cultures, the Economy of Francesco calls for a New Economics—rooted in human nature and the laws of nature—and a New Statecraft—grounded in the primacy of peace, dialogue, and cooperation. Our aim in the Fraternal Economy Program is both practical and universal: to promote a new conceptual framework for economy and statecraft, and to launch an action agenda to put the new framework into operation.

WHY A FRATERNAL ECONOMY

The world today is fraught with widening inequalities of income wealth, and power, an ecological breakdown, and escalating geopolitical tensions. Yet humanity has the knowledge, wealth, and technology to end extreme poverty, protect our common home, and secure peace. What is missing is a shared global ethics and the economic and political institutions fit for purpose. The Fraternal Economy program has aimed to uncover a pathway forward, drawing our principles derived from natural law and ways to translate them into policy, finance, educational curricula, and diplomacy. We are guided by Pope Paul VI's declaration that "Development is the new name of peace," *Populorum Progressio*, and the call of Pope Francis for "An economy of life... an economy of peace."

LESSONS FROM PRECEDING MEETINGS

- [The Fraternal Economy](#) [2-3 February 2023]: the importance of integrating ethics into finance, trade, and development, ensuring that global systems serve the wellbeing of all.
- [Reform of the Global Financial Architecture](#) [26-27 June 2023]: the need for resilience and justice in credit, debt, and capital allocation, making finance a servant of sustainable development.
- [Private Capital for Public Good](#) [26-27 October 2023]: the need to direct the vast global savings towards the common good, including climate and social priorities.
- [New Multilateralism](#) [4-5 March 2024]: the urgency of UN renewal and stronger international organizations to respond effectively to planetary and human needs.
- [The Jubilee Opportunity](#) [6-7 November 2024]: the hope in the sign of the times, calling on us to connect debt relief with peace, disarmament and reconciliation among nations.
- [Financing for Development](#) [1-2 April 2025]: the possibility of practical reforms to match affordable financing with the long horizons of sustainable infrastructure and human development.
- [Ethical Multilateralism](#) [3-4 July 2025]: the necessity of developing ethical multilateralism to translate global cooperation and shared values into effective institutions that ensure peace, justice, and the common good for all.

THE FRATERNAL ECONOMY SYNTHESIS: NEW ECONOMICS & NEW STATECRAFT

Pope Leo XIII discerned the need for new teachings brought about by the Industrial Revolution. The result, *Rerum Novarum*, set the path for the past 134 years of modern Catholic Social Teachings, with wisdom extending across economy, ecology, politics, and development, economic transformation, and peace. In our time, we again face many “new things,” including a multi-polar world, human-induced ecological catastrophe, and the acceleration of technologies that offer both great benefits and grave threats to humanity. We have explored, as a result, a New Economics and a New Statecraft for our times, both of which aim to be global in reach, holistic in design, grounded in natural law, and aimed at human wellbeing.

THE NEW ECONOMICS:

- Human Flourishing at the Center: The economy exists to serve people, families, and communities; profit is a means, not an end.
- Integral Development: Prosperity, social inclusion, and environmental stewardship advance together.
- Civil Economy: The economy is built on social trust, mutual benefit, and ethics infusing economic relations
- Nature's Limits & Moral Purpose: Align markets and finance with planetary boundaries and the common good.
- Ethics by Design: Reorient institutions as corporations, credit ratings, trade and, MDB, so that incentives serve the good.
- Economics as Moral Philosophy: Economics teaching and practice should recover their classical roots (virtue ethics, *economia civile*), joining empirical rigor with practical wisdom.

THE NEW STATECRAFT:

- Primacy of Peace: Replace the law of force with the force of law; revitalize diplomacy, negotiation, and disarmament.
- Effective Multilateralism: Renew the UN system (a practical “UN 2.0”) to safeguard peace, human rights, and the planet.
- Just Rules for a Multipolar World: Trade and finance must be fair, predictable, and ecologically sound.
- From Rivalry to Cooperation: A multipolar peace ethic that privileges cooperation and dialogue across civilizations and faiths.

AGENDA

DAY 1 – OCTOBER 2, 2025

02.10.2025

9:00AM - 8:00PM

THURSDAY

INTRODUCTION: LESSONS OF THE FRATERNAL ECONOMY

- Cardinal Peter K.A. Turkson
- Sister Helen Alford

9:00 - 9:30 AM

AN OVERVIEW OF THE FRATERNAL ECONOMY

- Prof. Jeffrey Sachs

9:30 - 10:00 AM

BREAK

10:00 - 10:30 AM

NEW AGENDA FOR FINANCE AND DEVELOPMENT

- Dr. Mahmoud Mohieldin
- Dr. Vera Songwe
- Dr. Felipe Larrain

10:30 - 11:30 AM

NEW AGENDA FOR GLOBAL ETHICS

- Prof. Ana Marta Gonzalez
- Prof. Riccardo Pozzo
- Bishop Marcelo Sanchez Sorondo
- Prof. Bryan Van Norden

11:30 - 12:30 PM

LUNCH

12:30 - 2:00 PM

NEW AGENDA FOR PEACE AND MULTILATERALISM

- Dr. Klaus Leisinger
- Dr. Sabina Alkire

2:00 - 3:00 PM

NEW AGENDA FOR ECONOMIC THOUGHT

- HE Mario Marazziti
- Prof. Angelo Riccaboni
- Dr. Kevin Urama [online]
- Dr. Martín Guzmán [online]

3:00 - 4:00 PM

BREAK

4:00 - 4:30 PM

NEW AGENDA FOR SUSTAINABLE DEVELOPMENT

- HE Rocco Buttiglione
- Prof. Luigino Bruni
- Dr. Oby Ezekwesili [online]

4:30 - 6:00 PM

DINNER

6:00-8:00 PM

DAY 2 – OCTOBER 3, 2025

03.10.2025

9:00AM - 4:00PM

FRIDAY

PATHWAYS FOR A SUSTAINABLE FUTURE

- Jenn Gross
- Jacquie Corbelli
- Sabina Ratti
- Miriam Mirolla

9:00 - 10:00 AM

BREAK

10:00 - 10:30 AM

INTRODUCTION OF NEW INITIATIVES

- Prof. Jeffrey Sachs

10:30 - 11:00 AM

INITIATIVE I:

ANCIENT WISDOM & CULTURE FOR MODERN CHALLENGES

Cross-civilizational dialogue to renew ethical literacy in economics and leadership

- Prof. Bryan Van Norden
- Open Discussion

11:00 - 11:30 AM

INITIATIVE II: THE NEW ECONOMICS CURRICULUM

Introducing a core curriculum that restores ethics to economics and equipping students for policy and finance.

- Prof. Jeffrey Sachs & Dr. Mahmoud Mohieldin
- Open Discussion

11:30 - 12:00 PM

LUNCH

12:00 - 1:30 PM

INITIATIVE III: THE MULTIPOLAR PEACE NETWORK

Creating a standing online forum for preventive diplomacy, training peacemakers, and reducing nuclear risks.

- Prof. Pascal Lottaz [online]
- Open Discussion

1:30 - 2:00 PM

INITIATIVE IV: THE NEW MULTILATERALISM & UN 2.0

Harnessing concrete proposals for UN reforms to safeguard peace, rights, and global goods.

- HE Vuk Jeremic [online]
- Open Discussion

2:00 - 2:30 PM

BREAK

2:30 - 3:00 PM

INITIATIVE V: THE WORLD IN 2050

Building scenarios integrating nature's boundaries, advances in technology, changes in demography, and prospects for sustainable development.

- Emma Torres & Guillaume Lafortune
- Open Discussion

3:00 - 3:30 PM

CLOSING REMARKS

3:30 - 4:00 PM

GENERAL INFORMATION:

- For any inquiries, please email Sybil Fares [sybil.fares@unsdsn.org]
- Dress code is business attire.
- Please remember to bring a valid ID.
- If you will be using a PowerPoint Presentation, please send them in advance **and** check them with the Vatican technicians at the Academy before your talk.

ACCESS INSTRUCTIONS TO THE VATICAN AND THE CASINA PIO IV

- Please enter through the Perugino Gate in Via della Stazione Vaticana. The Gendarmes will request your ID and check your name on the guest list.
- **Transportation from Domus:** A vehicle will be picking you up at 8:45 am on October 2-3, and dropping you off once the day ends.
- **Transportation from Carpegna:** A vehicle will be picking you up at 8:15 am on October 2-3, and dropping you off once the day ends.

WI-FI NETWORK: ACADEMY-GUEST

PASSWORD: WILL BE AVAILABLE IN THE CASINA PIO IV

THE PONTIFICAL ACADEMY OF SOCIAL SCIENCES
CASINA PIO IV | 00120 VATICAN CITY

Tel: +39 0669883451 | Email: pass@pass.va [@CasinaPioIV](https://www.youtube.com/c/CasinaPioIV)

For further information please visit: www.pass.va