

Pontifical Academy of Social Sciences (PASS) Casina Pio IV, Vatican City June 20, 2025

AGENDA

8:30 - 09:00 AM Coffee and Registration

09:00 - 9:15 AM Welcome and Opening Remarks

Remarks by

- **H.Em. Cardinal Peter Turkson**, Chancellor, The Pontifical Academy of Social Sciences (PASS)
- **Sister Helen Alford**, President, The Pontifical Academy of Social Sciences (PASS)
- **Joseph Stiglitz**, Professor, Columbia University; Founder and Co-President, Initiative for Policy Dialogue (IPD); The Pontifical Academy of Social Sciences (PASS) Honorary Academician

09:15 – 10:15 AM Session I: The Crisis of Development and Debt in Developing Countries

Overview of the Jubilee Report, by Joseph Stiglitz and Martín Guzmán

- Diagnosing the nature, causes, and complexities of the current debt crisis
- Diagnosing the underlying problems of the global financial and economic system
- Food insecurity, the burden of debt, and human development trade-offs in low-income countries

Lead Discussants (3-5 minutes each):

- **Mahmoud Mohieldin**, United Nations Special Envoy, Financing the 2030 Agenda
- **Brad Setser**, Senior Fellow, Council on Foreign Relations
- **Daouda Sembene**, Founder and CEO, AfriCatalyst
- **Alvaro Lario**, President, International Fund for Agricultural Development (IFAD)

10:15 – 10:30 AM Coffee Break

10:30 – 12:30 PM	Session II: How to address the debt and development crises in the year of the Jubilee
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Overview of the Jubilee Report, Joseph Stiglitz and Martín Guzmán

Addressing the debt and development crises to advance a sustainable future

- The “easier to do” actions to help resolve it
- The “harder to do” actions to help resolve it—with especial attention to the current international political and economic situation
- What can be done now to improve the financial architecture
- What can be done to improve debt restructuring processes in the future: the longer run agenda
- The Jubilee as a framework for justice and people-centered global economic reform

Lead Discussants (3-5 minutes each):

- **Kevin Gallagher**, Professor, Boston University; Director, Global Development Policy Center
- **Trevor Manuel**, Chairman, G20 Africa Expert Panel
- **Vera Songwe**, Senior Fellow, Global Economy and Development, Africa Growth Initiative, Brookings Institute
- **Ishac Diwan**, Professor of Economics, American University of Beirut; Researcher, Finance for Development Lab
- **Patrick Bolton**, Professor of Finance and Economics, Imperial College London

12:30 – 2:00 PM	Lunch Break
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2:00 – 3:15 PM	Session III: A Reimagined International Financial Architecture: A Solidarity Approach
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Overview of the Jubilee Report, Joseph Stiglitz and Martín Guzmán

- A look to the future: debt within the broader social justice landscape
- A Jubilee for the global financing system: Unlocking resources for sustainable development
 - The easier to do and the harder to do

Lead Discussants (3-5 minutes each):

- **Marina Zucker Marques**, Senior Academic Researcher, Global Economic Governance Initiative, Boston University Global Development Policy Center
- **Markus Brunnermeier**, Professor, Princeton University
- **Mariana Mazzucato**, Professor, University College London; Director, Institute for Innovation & Public Purpose

3:15 – 3:30 PM	Coffee break
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3:30 – 4:45 PM	Session IV: Debt and Climate Change – Policy Implications
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Overview of the Jubilee Report, Joseph Stiglitz and Martín Guzmán

- Debt-for-climate instruments: aligning debt relief with climate action and shared global interests
- Environmental, Social, and Governance (ESG) Frameworks: Integrating ESG Frameworks into Debt Reform Policy

Lead Discussants (3-5 minutes each):

- **Leonardo Becchetti**, Professor of Economics, University of Rome Tor Vergata
- **H.E Yemi Osinbajo**, African Leaders' Debt Relief Initiative
- **Sebastian Ceria**, Founder and President, Fundar
- **Frederic Samama**, Professor, Columbia University

4:45 – 5:15 PM	Next Steps and Closing Remarks
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Open discussion on the Next Steps

Followed by Closing Remarks from:

- **H.E. Cardinal Peter Turkson**, Chancellor, The Pontifical Academy of Social Sciences (PASS)
- **Sister Helen Alford**, President, The Pontifical Academy of Social Sciences (PASS)
- **Joseph Stiglitz**, Professor, Columbia University; Founder and Co-President, Initiative for Policy Dialogue (IPD); The Pontifical Academy of Social Sciences (PASS) Honorary Academician
- **Martín Guzmán**, Professor, Columbia University; Co-President, Initiative for Policy Dialogue (IPD); Ordinary Academician, The Pontifical Academy of Social Sciences (PASS)

6:30 PM	Conference Dinner
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Confirmed Participants

Charles Abugre	Executive Director, International Development Economics Associates (IDEAs)
Alyce Ahn	Second Secretary, Political and Economic Section, the U.S. Embassy to the Holy See
Rev. Msgr Giulio Albanese	Director of the Office for Missionary Cooperation of the Churches of the Vicariate of Rome
Carolín Albrecht	Managing Director of the Berlin Global Dialogue
Helen Alford	President, The Pontifical Academy of Social Sciences
Christine Allen	CEO, CAFOD, Catholic Agency for Overseas Development
Levent Altinoglu	Visiting Scholar, Columbia University / Federal Reserve Board, DC
Alfonso Apicella	Senior Officer for Global Advocacy Campaigns, Caritas Internationalis
Leonardo Becchetti	Professor of Economics, University of Rome Tor Vergata
Gustavo Beliz	Former Secretary of Strategic Affairs, Argentina / Member of the PASS
Ximena Bénard-Tertrais	Initiative for Policy Dialogue
Patrick Bolton	Professor of Finance and Economics, Imperial College London
Markus Brunnermeier	Professor, Princeton University
Roberto Carles	President, Laudato si' Foundation
Sebastian Ceria	President, Fundar
Patricia Cohen	Global Economics Correspondent, New York Times
*Maia Colodenco	Director, Global Initiatives Division of Suramericana Vision
Hon Antonio Costa	President of the European Council
Constanza Di Nucci	Special Adviser to the President, International Fund for Agricultural Development (IFAD)
Ishac Diwan	Professor of Economics, American University of Beirut, and Finance for Development Lab
Jamie Drummond	Co-founder and Executive Director, Global Strategy, ONE
Juan Echanove	Team Lead, Right to Food, Food and Agriculture Organization of the United Nations (FAO)
Francesca Emanuele	Senior Policy Associate for Latin America, Center for Economic and Policy Research
Dolores Sanchez Galera	Senior Research Advisor, Dicastery for Integral Human Development, Holy See
Kevin Gallagher	Professor, Boston University; Director, Global Development Policy Center
Sarita Gupta	Vice-President of US Programs, Ford Foundation
Martin Guzman	Professor, Columbia University, SIPA; Co-President, Initiative for Policy Dialogue
Jörg Haas	Co-Chair of the Debt Relief for a Green and Inclusive Recovery, Heinrich Böll Foundation
Jeff Hall	Advocacy Director, Open Society Foundations
Fatine Jabre	Director, ESG Transformation of the Audit Practice, KPMG
Michael Jacobs	Professor of Political Economy, University of Sheffield; Visiting Senior Fellow, ODI Global
Arjun Jayadev	Professor, Azim Premji University and Senior Economist
Martin Kessler	Executive Director, Finance for Development Lab, Paris School of Economics
Alvaro Lario	President, International Fund for Agricultural Development (IFAD)
Eric Lecompte	Executive Director, Jubilee USA Network
Talya Lockman-Fine	Ford Foundation
Keith Lockwood	Senior Economic Affairs Officer, UNCTAD
Domenico Lombardi	Professor of Public Policy Practice and Director of Policy Observatory, Luiss School of Government
Savannah Lucas	Program Manager, Initiative for Policy Dialogue

Trevor Manuel	Chairman of the G20 Africa Expert Panel
*Mariana Mazzucato	Professor, University College London; Director, Institute for Innovation and Public Purpose
Marcus Miller	Emeritus Professor, University of Warwick
Mahmoud Mohieldin	United Nations Special Envoy, Financing the 2030 Agenda
Riccardo Moro	Professor, Università degli Studi di Milano
Adam Olszowka	Second Secretary, Political and Economic Section, the U.S. Embassy to the Holy See
Yemi Osinbajo	African Leaders' Debt Relief Initiative
Mavis Owusu-Gyamfi	President and CEO, African Center for Economic Transformation
Eric Pelofsky	Vice President, Rockefeller Foundation
Avinash Persaud	Special Advisor on Climate Change to the President of the Inter-American Development Bank
Gabriela Plump	Director, Initiative for Policy Dialogue
Frederic Samama	Professor, Columbia University
Shari Spiegel	Director, Financing for Sustainable Development Office, UNDESA
Jolie Schwarz	Senior Program Officer, Gates Foundation
Daouda Sembene	Founder and CEO, AfriCatalyst
Brad Setser	Senior Fellow, Council on Foreign Relations
Vera Songwe	Non-Resident Senior Fellow, Global Economy and Development, Africa Growth Initiative, Brookings
Joseph Stiglitz	University Professor, Columbia University; Founder and Co-President, Initiative for Policy Dialogue
Anya Stiglitz	Professor, Columbia University, SIPA
Cardinal Peter Turkson	Chancellor of the Pontifical Academy of Social Sciences (PASS)
Marilou Uy	Non-Resident Senior Fellow, Global Economic Governance Initiative, Boston University Global Development Policy Center
Robin Varghese	Associate Director, Economic and Climate Prosperity, Open Society Foundations
Mark Weisbrot	Co-Director, Center for Economic and Policy Research
Stefano Zamagni	Professor of Economics, University of Bologna
Marina Zucker Marques	Senior Academic Researcher, Global Economic Governance Initiative, Boston University Global Development Policy Center

*Bold lettering for Jubilee Commissioners
Zoom Participants**

Bios of Commissioners of the Jubilee Report

Chair: Joseph Stiglitz **University Professor, Columbia University; Founder and Co-President, Initiative for Policy Dialogue**

Joseph E. Stiglitz is an American economist and a professor at Columbia University. He is also the co-chair of the High-Level Expert Group on the Measurement of Economic Performance and Social Progress at the OECD, and the Chief Economist of the Roosevelt Institute. A recipient of the Nobel Memorial Prize in Economic Sciences (2001) and the John Bates Clark Medal (1979), he is a former senior vice president and chief economist of the World Bank and a former member and chairman of the (US president's) Council of Economic Advisers. In 2000, Stiglitz founded the Initiative for Policy Dialogue, a think tank on international development based at Columbia University. He has been a member of the Columbia faculty since 2001 and received that university's highest academic rank (university professor) in 2003. In 2011 Stiglitz was named by Time magazine as one of the 100 most influential people in the world. Known for his pioneering work on asymmetric information, Stiglitz's work focuses on income distribution, risk, corporate governance, public policy, macroeconomics and globalization. He is the author of numerous books, and several bestsellers. His most recent titles are People, Power, and Profits, Rewriting the Rules of the European Economy, Globalization and Its Discontents Revisited, The Euro, and Rewriting the Rules of the American Economy.

Charles Abugre

Executive Director, International Development Economics Associates (IDEAs)

Charles Abugre is a Ghanaian national with extensive experience in development economics, having trained and practiced in the field since the late 1980s. His professional journey spans academia, research, policy, and social activism, with a focus on trade policy, international finance, and sustainable development. He has served as a lecturer at institutions such as Swansea University in the UK, the University of Ghana, and the Ghana Institute of Journalism. As a researcher, his work primarily addressed trade policy and the dynamics of international and development finance. In his role as the Africa Regional Director of the United Nations MDGs Campaign (UNDP), he led efforts to accelerate progress towards the Millennium Development Goals across the continent. He has also held senior public positions, including membership in Ghana's National Development Planning Commission (NDPC), Senior Advisor to the President of Ghana on regional development, and Advisor to the late Prime Minister of Ethiopia on industrial policy, among other areas.

In addition to his official roles, Charles Abugre is an active social activist and development campaigner, co-founding and managing several non-governmental organizations across Africa, Europe, and Asia. He has been a passionate advocate for debt relief, trade justice, and tax justice. Currently, he serves as the Executive Director of the International Development Economics Associates (IDEAs), where he continues to champion policies for equitable and sustainable global development. Charles Abugre is also an advisor to the Catholic Church of Ghana, providing guidance on education and the church's social teachings.

Sr. Helen Alford

President, The Pontifical Academy of Social Sciences (PASS)

Sister Helen Alford is an economist and the president of the Pontifical Academy of Social Sciences, as well as the Dean of Social Sciences at the Pontifical University of St Thomas (Angelicum). She graduated with a doctorate in engineering from the University of Cambridge. In 1994 she entered the order of Dominican Sisters of Saint Catherine of Siena. Sister Alford teaches courses on economic ethics, the history of technology, labor politics, and Catholic social thought. Her research mostly looks at the role and impact of ethics and Christian social thought in the field of management.

Patrick Bolton is Professor of Finance at Imperial College London and senior advisor to the Lazard Climate Center. His career began at University of California at Berkeley, then Harvard University, L' Ecole Polytechnique, London School of Economics, l'Université Libre de Bruxelles, John H. Scully '66 Professor of Finance and Economics at Princeton University and Barbara and David Zalaznick Professor of Business at Columbia University. During four decades in the discipline of economics, he has made seminal contributions in the areas of Contract Theory, Corporate Finance, Corporate Governance, Banking, Sovereign Debt, Political Economy, Law and Economics, and Sustainable Investing. His recent work addresses how financial systems and institutions will have to adapt in the face of climate change. He is the author of numerous journal articles and books, among which is "Contract Theory", the classic book widely regarded as a landmark and a standard reference in this important field, and "the Green Swan: Central Banking and Financial Stability in the Age of Climate Change", a groundbreaking book which, since publication in 2020, has had a significant influence on central banker's understanding of the urgency and scale of the climate crisis: the term "Green Swan" has become widely used in climate risk discussions.

Beyond his own research, Professor Bolton has made other important contributions to the economics profession. He has served as President of the American Finance Association, Fellow of the Econometric Society, the American Academy of Arts and Sciences, and Corresponding Fellow of the British Academy. He has been the managing editor of the Review of Economic Studies, and the Journal of the European Economic Association and member of the Editorial Boards of Econometrica, Review of Finance, Journal of Financial Intermediation, Theoretical Economics etc. Professor Bolton received his PhD from the London School of Economics in 1986 and holds a BA in economics from the University of Cambridge and a BA in political science from the Institut d'Etudes Politiques de Paris.

Markus Brunnermeier Professor, Princeton University

Markus K. Brunnermeier is the Edwards S. Sanford Professor in the economics department at Princeton University and director of Princeton's Bendheim Center for Finance. His research focuses on international financial markets, monetary theory, and macroeconomics with special emphasis on bubbles, liquidity, financial crises and digital money. He established the webinar series as a platform for leading thinkers. Brunnermeier was awarded his PhD by the London School of Economics (LSE) and a Doctor honoris causa from the University of Regensburg. His award winning books include "A Crash Course on Crises", "The Resilient Society", and "The Euro and the Battle of Ideas." Brunnermeier is president of the American Finance Association, nonresident senior fellow at the Peterson Institute and a member of the Bellagio Group on the International Economy. He is a Sloan Research Fellow, fellow of the Econometric Society, Guggenheim Fellow, and the recipient of the Bernácer Prize granted for outstanding contributions in the fields of macroeconomics and finance. He is a member of several advisory groups, including to the US Congressional Budget Office, the Bank for International Settlements, Bank of Japan, and the Bundesbank as well as previously to the International Monetary Fund, the Federal Reserve of New York, the European Systemic Risk Board. He has worked to establish the concepts of: liquidity spirals, Financial Dominance, CoVaR as a measure of systemic risk, Paradox of Prudence, Resilience, European Safe Bonds (ESBies), and Digital Currency Areas.

Lee Buchheit**Honorary Professor, University of Edinburgh Law School**

Lee C. Buchheit retired in 2019 after a 43 year career in private legal practice. For much of his career Mr. Buchheit specialized in sovereign debt management projects and has worked on over two dozen sovereign debt restructurings. Mr. Buchheit led the international legal teams advising the Hellenic Republic (2011-12) and the Republic of Iraq (2005-08) in their debt restructurings -- the two largest sovereign debt workouts in history. Mr. Buchheit is the author of two books in the field of international law and over 40 scholarly papers on sovereign debt matters. He holds academic appointments at several universities in Europe and the United States.

Laura Carvalho**Associate Professor, University of São Paulo; Director of Economic and Climate Opportunity, Open Society Foundation**

Laura Carvalho is the Global Director of Equity of the Open Society Foundations, Made's founding member, and Associate Professor of Economics at the University of São Paulo. She completed a PhD in Economics at the New School for Social Research in 2012. She is presently Senior Fellow at the Schwartz Center of Economic Policy Analysis (Scepa). Her research focuses on topics in macroeconomics and development economics, and particularly on the relationship between economic growth and income distribution. Besides publishing academic papers in the Journal of Economic Behavior & Organization, Journal of Evolutionary Economics, Cambridge Journal of Economics, Journal of Post Keynesian Economics, Review of Keynesian Economics, and Metroeconomica, Laura acted as a weekly columnist for Brazilian newspaper Folha de S. Paulo between 2015 and 2019. She is also the author of the best-selling book "Valsa Brasileira: do boom ao caos econômico" on the rise and fall of the Brazilian economy, published in Brazil in 2018.

Grieve Chelwa**Associate Professor and Chair of the Social Sciences Department, The Africa Institute**

Grieve Chelwa is a Zambian national who is currently Associate Professor of Political Economy and Chair of the Social Sciences Department at The Africa Institute. He has previously held academic and administrative positions at the New School, the University of Cape Town and Harvard University where he was the inaugural postdoctoral fellow at the Center for African Studies. Dr. Chelwa is a non-resident Senior Fellow at Tricontinental: Institute for Social Research. He has broad research interests largely in the area of African Economic Development and his work has been published in the Journal of Economic Literature, Daedalus: American Journal of the Academy of Arts and Sciences, the Review of Political Economy, Social Science and Medicine, Economy and Society and PLoS One among others. Dr. Chelwa is a frequent commentator on African economic issues and his opinions have appeared in the New York Times, Washington Post, the BBC, Bloomberg, and the Mail and Guardian among others. Dr. Chelwa holds a PhD in economics from the University of Cape Town and a BA also in economics from the University of Zambia.

Maia Colodenco**Director, Global Initiatives Division of Suramericana Vision**

Maia Colodenco currently Leads Global Initiatives at Suramericana Vision, a Buenos Aires think tank focused on international dynamics and international financial architecture reform from a Global South perspective. Maia was previously State Secretary for International Economic and Financial Affairs at the Ministry of Economy of Argentina, led the representation of the Ministry at the G20, as Finance Deputy, and has worked at both the World Bank and the Interamerican Development Bank. Maia is an economist and holds a master's degree in international studies from Torcuato Di Tella University.

Ishac Diwan**Professor of Economics, American University of Beirut, and Finance for Development Lab**

Ishac Diwan is a Professor of Economics at the American University of Beirut since 2024. He is also the Research Director of the Finance for Development Lab at the Paris School of Economics. Ishac has held in recent years teaching positions at Ecole Normale Supérieure in Paris, Columbia University's School for International Public Affairs, and at the Harvard Kennedy School. Ishac has a PhD in Economics from the University of California at Berkeley. He held positions at the World Bank, working in the Research Complex (1987-92), the Middle East department (1992-96), and the World Bank Institute (1996-2002). He was the World Bank's Country Director for East (2002-07), and then West Africa (2007-11). His current research interests focus on the political economy of the Middle East, as well as on broader development issues and international financial issues. His recent (co-authored) books include A Political Economy of the Middle East (Westview Press 2015); and Crony Capitalism in the Middle East (Oxford University Press, 2019). He is published in a variety of journals (see <https://ishacdiwan.com/>).

Daniela Gabor**Professor of Economics and Macro-Finance, University of the West of England**

Daniela Gabor is a Professor of Economics and Macro-Finance at the University of the West of England, Bristol. Her fields of expertise include central banking, monetary and financial policy, macroprudential policy, shadow banking and repo markets. Ms. Gabor previously worked as a consultant for the United Nations Economic Commission for Latin America from 2005 – 2006, as Risk Analyst for Dunn & Bradstreet from 2005 – 2007, as the Assistant to the Director at the Edinburgh/Glasgow Finance and INvestment Seminars from 2006 – 2008, as Senior Lecturer at Bristol Business school from 2009 – 2013. In 2016, she served as an expert witness at the European Parliament’s public hearing on the Capital Markets Union. Professor Gabor holds a PhD in banking and finance from the University of Stirling, a master’s in Development Studies from Erasmus University Rotterdam, and a BA in International Economics from Bucharest University of Economic Studies.

Kevin Gallagher**Professor, Boston University; Director, Global Development Policy Center**

Dr. Kevin P. Gallagher is the Director of the Boston University Global Development Policy Center and a Professor of Global Development Policy at the Frederick S. Pardee School of Global Studies. He has served as the Lead Expert on Multilateral Development Bank Reform to the Brazilian Presidency of the G20 and is a member of the Independent Expert Group on Climate, Debt, and Nature. Dr. Gallagher is also a co-chair of the Debt Relief for a Green and Inclusive Recovery Project and the Greening the Belt and Road Initiative task force at the China Council for International Cooperation on Environment and Development. He has held leadership roles in various international task forces and advisory bodies, including co-chairing the T20 India Task Force on Clean Energy and Green Transition, and serving on the Chair’s Council of the U.S. Export-Import Bank and the U.S. Department of State’s Investment Subcommittee. Dr. Gallagher has also held academic positions at institutions such as Johns Hopkins University, Tufts University, El Colegio de Mexico, Tsinghua University, and the Center for State and Society in Argentina. A prolific author, Dr. Gallagher has written or co-authored seven books, including *The Case for New Bretton Woods*, *The China Triangle: Latin America’s China Boom and the Fate of the Washington Consensus*, and *Ruling Capital: Emerging Markets and the Reregulation of Cross-Border Finance*.

Jayati Ghosh**Professor, University of Massachusetts Amherst**

Jayati Ghosh taught economics at Jawaharlal Nehru University, New Delhi for 35 years, and is now a Professor at the University of Massachusetts Amherst, USA. She has authored/edited 21 books and more than 220 scholarly articles and also writes for popular media. She received the ILO’s Decent Work Research Prize 2011; the 2023 Galbraith Award of the Agricultural and Applied Economics Association, and the International Economics Association Fellow Award for 2023. She has advised governments in India and other countries and consulted for international organizations. She is a member of the UN High-Level Advisory Board on Economic and Social Affairs, the WHO Council on the Economics of Health for All, and the UN High-Level Advisory Board on Effective Multilateralism.

Martin Guzman**Professor, Columbia University, SIPA; Co-President, Initiative for Policy Dialogue**

Martín Guzmán is a Professor in the School of International and Public Affairs of Columbia University. He served as Minister of Economy of the Republic of Argentina from December 2019, to July, 2022. He is a member of the Pontifical Academy of Social Sciences at the Vatican. He is a leading global expert in the fields of sovereign debt and debt crises resolution. Guzmán holds a Ph.D. in Economics from Brown University (2013).

Arjun Jayadev**Professor, Azim Premji University and Senior Economist**

Arjun Jayadev is a Professor of Economics and Director of the Centre for the Study of the Indian Economy at Azim Premji University (APU), Bangalore. He was previously the Director at the School of Arts and Sciences there. He is a Senior Economist at the Institute for New Economic Thinking. He has also worked as an Associate Professor of Economics at University of Massachusetts (UMass), Boston, as a Fellow at Roosevelt Institute, & as a Research Fellow at the Columbia University Committee on Global Thought, New York. His research interests are economics & development, with focus across multiple areas such as, macroeconomics (especially issues of debt, balance sheets, the political economy of finance and central banking and macroeconomic policy choices), income distribution and

inequality (classical approaches to distribution, and group-based inequalities), intellectual property, and the economics of power.

Martin Kessler

Executive Director, Finance for Development Lab, Paris School of Economics

Martin Kessler is the Executive Director of the Finance for Development Lab. Previously, he worked as an economist in the Development Cooperation Directorate of the OECD, focusing on trends of development finance for developing countries, and debt risks in particular. Prior to this, Martin worked at the World Bank on development dynamics in East Asia, and held research positions at the Brussels-based economic think-tank Bruegel and the Peterson Institute for International Economics in Washington DC. He published on the financial consequences of trade wars, hyper-globalization and economic convergence, as well as on the internationalization of the RMB. Martin is a graduate of the Harvard Kennedy School MPA/ID programme and the Paris School of Economics.

Haruhiko Kuroda

Former Governor of the Bank of Japan

Haruhiko Kuroda is currently an adjunct professor and senior fellow of the National Graduate Institute for Policy Studies (GRIPS). He has also assumed adjunct professor at Kyoto University. Mr. Kuroda was Governor of the Bank of Japan from March 2013 to April 2023. Prior to his position at the BOJ, Mr. Kuroda served as President of the Asian Development Bank from 2005 to 2013. He was also Special Adviser to the Cabinet of Prime Minister Koizumi, while he was Professor at Hitotsubashi University in Tokyo from 2003 to 2005. During his career at Japan's Ministry of Finance from 1967 to 2003, Mr. Kuroda's responsibilities encompassed fields including international finance and tax policies. From 1999 to 2003, he represented the Ministry as Vice Minister of Finance for International Affairs at numerous international monetary conferences such as the G7 and G20 meetings. Mr. Kuroda holds a Bachelor of Arts in Law from The University of Tokyo, and a Master of Philosophy in Economics from the University of Oxford.

Mariana Mazzucato

Professor, University College London; Director, Institute for Innovation and Public Purpose

Mariana Mazzucato is Professor in the Economics of Innovation and Public Value at University College London, where she is Founding Director of the UCL Institute for Innovation & Public Purpose (IIPP). Her previous posts include the RM Phillips Professorial Chair at the Science Policy Research Unit at Sussex University. She is a member of the UK Academy of Social Sciences (FACSS) and the Italian Academy of Sciences Lincei. She is winner of international prizes including the Grande Ufficiale Ordine al Merito della Repubblica Italiana in 2021, Italy's highest civilian honour, the 2020 John von Neumann Award, the 2019 All European Academies Madame de Staël Prize for Cultural Values, and the 2018 Leontief Prize for Advancing the Frontiers of Economic Thought. Most recently, Pope Francis appointed her to the Pontifical Academy for Life for bringing 'more humanity' to the world. She is the author of *The Entrepreneurial State: debunking public vs. private sector myths* (2013), *The Value of Everything: making and taking in the global economy* (2018), *Mission Economy: a moonshot guide to changing capitalism* (2021) and *The Big Con: How the Consulting Industry Weakens our Businesses, Infantilizes our Governments and Warps our Economies* (2023).

She advises policymakers around the world on innovation-led inclusive and sustainable growth. Her roles have included for example Co-Chair of the Group of Experts for the G20 Taskforce on a Global Mobilization against Climate Change, Chair of the World Health Organization's Council on the Economics of Health for All, Co-Chair of the Global Commission on the Economics of Water, Co-Chair on the Council on Urban Initiatives, and member of the South African President's Economic Advisory Council. Previously, through her role as Special Advisor for the EC Commissioner for Research, Science and Innovation (2017-2019), she authored the high-impact report on *Mission-Oriented Research and Innovation in the European Union*, turning "missions" into a crucial new instrument in the European Commission's Horizon innovation programme, and more recently, authored a report with the UN's Economic Commission for Latin America and the Caribbean (ECLAC) on *Transformational Change in Latin America and the Caribbean: A mission-oriented approach*.

Marcus Miller

Emeritus Professor, University of Warwick

Marcus Miller (BA Oxford, PhD Yale) is Emeritus Professor at the University of Warwick. As Associate Director of the ESRC Centre for the Study of Globalisation and Regionalisation there, he held an ESRC Professorial Research

Fellowship on ‘Debt as the Achilles Heel of Development’ (2004-7). He had the opportunity of teaching at Chicago and Princeton Universities as visiting professor; and conducting research as visiting scholar at Bretton Woods institutions in Washington DC. Presently he continues as Research Associate at the CAGE Centre at Warwick University, and as Research Fellow at CEPR, London. In addition to regular journal publication[1], Miller was contributing editor of Exchange Rate Targets and Currency Bands with Paul Krugman; of The Asian Financial Crisis with P-R. Agenor et al.; and (with co-editor Sayantan Ghosal) of the “Special Issue on Sovereign Debt Restructuring” published in Oxford Economic Papers, 2019. While more recent publications have focused on the role of ‘pecuniary externalities’ in financial crisis, Miller has written on comparative economics - examining the role of the Gulag system in exerting labor discipline in Stalin’s Russia, for example; and analyzing the ‘New World Order’ that Russia and China currently seek to establish.

Mahmoud Mohieldin United Nations Special Envoy, Financing the 2030 Agenda

Dr. Mahmoud Mohieldin is an economist with over 30 years of experience in international finance and development. He serves as the UN Special Envoy on Financing the 2030 Sustainable Development Agenda and has held prominent roles at the IMF, World Bank, and Egypt’s Minister of Investment. Dr. Mohieldin is a Professor of Economics and Finance with global teaching roles and is a leader in climate action, serving as Global Ambassador for the Race to Zero and Climate Champion for COP27. His career includes leadership at the IMF, where he represented a constituency of Middle Eastern countries, and at the World Bank, where he oversaw development and finance initiatives. During his tenure as Minister of Investment, he was instrumental in improving Egypt’s business environment and attracting foreign investment. Dr. Mohieldin holds a Ph.D. in Economics from the University of Warwick and has received multiple honorary doctorates for his contributions to economics and climate change. He is a prolific author and has published books and articles on sustainable development, finance, and economic reform. Additionally, he chairs various advisory boards and is a member of prestigious academic and economic organizations.

José Antonio Ocampo Professor, School of International and Public Affairs, Columbia University

José Antonio Ocampo is a Professor at the School of International and Public Affairs and Member of the Committee on Global Thought at Columbia University, Chair of the Committee for Development Policy of the United Nations Economic and Social Council (ECOSOC), and Chair of the Independent Commission for the Reform of International Corporate Taxation (ICRICT). He is currently the Minister of Finance of Colombia. He also teaches regularly at Universidad de los Andes and other Colombian universities. He has occupied numerous positions at the United Nations and his native Colombia, including UN Under-Secretary-General for Economic and Social Affairs, Executive Secretary of the UN Economic Commission for Latin America and the Caribbean (ECLAC), and Minister of Finance, Minister of Agriculture, Director of the National Planning Office of Colombia, and Member of the Board of Directors of Banco de la República (Colombia’s central bank). He has received numerous academic distinctions, including the 2012 Jaume Vicens Vives award of the Spanish Association of Economic History for the best book on Spanish or Latin American economic history, the 2008 Leontief Prize for Advancing the Frontiers of Economic Thought and the 1988 Alejandro Angel Escobar National Science Award of Colombia. He has published extensively on macroeconomic theory and policy, international financial issues, economic and social development, international trade, and Colombian and Latin American economic history.

Mavis Owusu-Gyamfi President and CEO, African Center for Economic Transformation

Mavis Owusu-Gyamfi is President and CEO of the African Center for Economic Transformation (ACET), Africa’s leading economic policy institute focused on moving Africa beyond growth and toward transformation. Ms. Owusu-Gyamfi’s career spans over twenty-five years in economic and social policy making and development, across Africa, Asia and the Caribbean working with institutions including the UK Department of International Development, Save the Children, and the Power of Nutrition. Over the last four years as Executive Vice President at ACET, she has been instrumental in crafting ACET’s strategy, and driving its effectiveness and partnerships. She has helped create a stronger ecosystem of policy institutes across the continent, mobilized essential resources for ACET’s long-term sustainability, and recruited top talent to bolster ACET’s research, advisory, advocacy, and

thought leadership capabilities. Ms. Owusu-Gyamfi is a Desmond Tutu Leadership Fellow and holds an MPhil from the University of Sussex.

Avinash Persaud

Special Advisor on Climate Change to the President of the Inter-American Development Bank

Avinash Persaud is Special Advisor on Climate Change to the President of the Inter-American Development Bank. Persaud has over 30 years of experience in finance, public policy, and academia. Prior to this appointment in January 2024, he was Special Climate Envoy to the Prime Minister of Barbados and an architect of the 'Bridgetown Initiative' that played an instrumental role in helping to set the international financial reform agenda in recent years. Persaud is a member of the High-Level Expert Group on Climate Finance of the COP26, 27 and 28 Presidencies and a member of the Independent Expert group on Debt, Nature and Climate, established by the Governments of Colombia, France and Kenya. He previously served as Chairman of the Caribbean Community's Commission on the Economy and Commissioner of the UN Commission on Financial Reform. Prior to his public policy roles, Persaud was a senior executive at several major banks including J. P. Morgan, State Street and UBS. Persaud has authored multiple academic publications with particular emphasis on financial policy. An Emeritus Professor of Gresham College in the UK, he is 2024 Perry World Fellow at the University of Pennsylvania, former Nonresident Senior Fellow at the Peterson Institute and winner of the Jacques de Larosiere Award in Global Finance for his work on financial risk management and systemic crises.

Jeffrey Sachs

Professor, Columbia University

Jeffrey D. Sachs is a world-renowned economics professor, bestselling author, innovative educator, and global leader in sustainable development. He is widely recognized for bold and effective strategies to address complex challenges including debt crises, hyperinflations, the transition from central planning to market economies, the control of AIDS, malaria, and other diseases, the escape from extreme poverty, and the battle against human-induced climate change. Sachs serves as the Director of the Center for Sustainable Development at Columbia University, where he holds the rank of University Professor, the university's highest academic rank. Sachs held the position of Director of the Earth Institute at Columbia University from 2002 to 2016. He is the President of the UN Sustainable Development Solutions Network, a commissioner of the UN Broadband Commission for Development, and an SDG Advocate for UN Secretary General Antonio Guterres. From 2001-18, Sachs served as Special Advisor to UN Secretaries-General Kofi Annan (2001-7), Ban Ki-moon (2008-16), and António Guterres (2017-18).

Sachs has authored and edited numerous books, including three New York Times bestsellers: *The End of Poverty* (2005), *Common Wealth: Economics for a Crowded Planet* (2008), and *The Price of Civilization* (2011). Other books include *To Move the World: JFK's Quest for Peace* (2013), *The Age of Sustainable Development* (2015), *Building the New American Economy: Smart, Fair & Sustainable* (2017), *A New Foreign Policy: Beyond American Exceptionalism* (2018), and most recently, *The Ages of Globalization: Geography, Technology, and Institutions* (2020). Sachs was the co-recipient of the 2015 Blue Planet Prize, the leading global prize for environmental leadership. He was twice named among Time magazine's 100 most influential world leaders and has received 32 honorary doctorate degrees. The New York Times called Sachs "probably the most important economist in the world," and Time magazine called Sachs "the world's best-known economist." A survey by The Economist ranked Sachs as among the three most influential living economists. Prior to joining Columbia, Sachs spent over twenty years as a professor at Harvard University, most recently as the Galen L. Stone Professor of International Trade. A native of Detroit, Michigan, Sachs received his B.A., M.A., and Ph.D. degrees at Harvard.

Frederic Samama

Professor, Columbia University

Frédéric Samama is the Head of Strategic Development at Sustainable1. With a career spanning finance and sustainability, he began at JP Morgan in Paris, later overseeing Corporate Equity Derivatives at Crédit Agricole in both Paris and New York. He pioneered the first international leveraged employee share purchase program and developed Amundi's green finance franchise, launching the largest green bond fund of its time. Samama co-founded the Sovereign Wealth Fund Research Initiative and has co-edited a book with Nobel Laureate Joseph Stiglitz. A

visiting professor at Sciences Po, Paris, he is a leading voice on ESG and climate change, advising institutions like the Bank for International Settlements and the French Prudential Supervision and Resolution Authority. He holds a PhD in Economics from Paris Dauphine University and an MA in Philosophy from Pantheon-Sorbonne University.

Daouda Sembene

Founder and CEO, AfriCatalyst

Daouda Sembene is the founder and CEO of AfriCatalyst, a global development advisory based in Dakar, Senegal, and a Distinguished Nonresident Fellow at the Center for Global Development. He previously served as an Executive Director at the IMF, representing 23 African countries, and chaired several key committees, including those on diversity, inclusion, and small states. Daouda also held senior roles in Senegal's government, including senior economic advisor to the President and Special Advisor on food security to the African Union. He has provided consulting services to international organizations like the IMF, World Bank, and G20, and his expertise has been featured in major media outlets.

Before his IMF tenure, Daouda worked in various capacities at the IMF, World Bank, and Senegal's Ministry of Economy, Finance, and Planning. He holds a PhD in development economics and multiple master's degrees and has authored several publications on macroeconomic policy, particularly in fragile and low-income countries.

Vera Songwe

Non-Resident Senior Fellow, Global Economy and Development, Brookings

Dr Songwe is Chair and Founder of the Liquidity and Sustainability Facility. She is a senior advisor to the Bank of International Settlements (BIS), where her work focuses on credit risk cycles and regulatory and supervisory measures to manage them. She also works on the treatment of climate and nature in the Basel III framework. She co-chairs the G20 Expert Group on climate, finance, and debt (TF Clima). She is also a visiting senior fellow at the Brookings Institution in the Department of Global Economy and Development. Dr Songwe is a global climate champion. She is the Co-Chair of the Independent High-Level Expert Panel on Climate Finance alongside Lord Nick Stern. Under the last three COP presidencies, they have worked to build the climate investment narrative as the growth story of the 21st century.

Dr Songwe is an IDA champion working with countries, MDBs, their shareholders, and the private sector to provide liquidity to countries that need a bridge to green growth. She is the former United Nations Under-Secretary-General and the Executive Secretary of the Economic Commission for Africa (ECA), the first woman to lead the organization in 60 years.

Brad Setser

Senior Fellow, Council on Foreign Relations

Brad W. Setser is the [Whitney Shepardson senior fellow](#) at the Council on Foreign Relations (CFR). His expertise includes global trade and capital flows, financial vulnerability analysis, and sovereign debt restructuring. He regularly blogs at [Follow the Money](#). Setser served as a senior advisor to the United States Trade Representative from 2021 to 2022, where he worked on the resolution of a number of trade disputes. He had previously served as the deputy assistant secretary for international economic analysis in the U.S. Treasury from 2011 to 2015, where he worked on Europe's financial crisis, currency policy, financial sanctions, commodity shocks, and Puerto Rico's debt crisis, and as a director for international economics on the staff of the National Economic Council and the National Security Council. He is the author of *Sovereign Wealth and Sovereign Power* (CFR, 2008) and the coauthor, with Nouriel Roubini, of *Bailouts and Bail-ins: Responding to Financial Crises in Emerging Economies* (Peterson Institute, 2004). His work has been published in *Foreign Affairs*, *Finance and Development*, *Global Governance* and *Georgetown Journal of International Law*, among others. Setser was a senior fellow at CFR from 2016 to 2020, a fellow from 2007 to 2009, and an international affairs fellow in 2003. He also has been a visiting scholar at the International Monetary Fund. He holds a BA from Harvard University, a masters from Sciences-Po Paris, and an MA and PhD in international relations from Oxford University.

Adam Tooze

Professor, Columbia University; Director, European Institute

Adam Tooze is the Kathryn and Shelby Cullom Davis Professor of History and director of the European Institute at Columbia University. Before joining Columbia in 2015, he taught at Yale University and the University of Cambridge. His work focuses on modern history, particularly the Nazi economy and the impact of the Great War on global order. Adam is a celebrated author with notable books such as *Wages of Destruction* and *Deluge*. He has received numerous awards, including the Leverhulme Prize and the Wolfson Prize. Tooze's writings on history and economics have been published in major outlets such as the *Financial Times*, *The Guardian*, and *The New York Times*.

Marilou Uy

Non-Resident Senior Fellow, Global Economic Governance Initiative, Boston University Global Development Policy Center

Marilou Uy is currently a Non-Resident Senior Fellow at the Global Economic Governance Initiative at the Global Development Policy Center at Boston University. She is also a member of the Independent High-Level Expert Group on Climate Finance and the Task Force for Climate, Development and the IMF. She is the former Director of the Secretariat of the Intergovernmental Group of Twenty-Four on International Monetary Affairs and Development (G-24) from 2015 to 2023. In this role, she managed the G-24's work program and was the focal point on engagements with international forums, such as the G20 and the United Nations. Previously, Ms. Uy held senior management and advisory roles at the World Bank, including leading the Bank's financial sector development practice in several regions and globally.

Mark Weisbrot

Co-Director, Center for Economic and Policy Research

Mark is co-director of CEPR. He received his PhD in economics from the University of Michigan. He is author of the book *Failed: What the "Experts" Got Wrong About the Global Economy* (Oxford University Press); is coauthor with Dean Baker of *Social Security: The Phony Crisis* (University of Chicago Press); and has written numerous research papers on economic policy. His opinion pieces have appeared in *The New York Times*, *The Washington Post*, the *Los Angeles Times*, *The Guardian*, and almost every major US newspaper as well as in Brazil's largest newspaper, *Folha de São Paulo*. He appears regularly on national and local television and radio programs.

Stefano Zamagni

Professor of Economics, University of Bologna

Stefano Zamagni is a distinguished Italian economist and Professor of Economics at the University of Bologna, where he previously served as Dean of the Faculty of Economics. He is a Senior Adjunct Professor at Johns Hopkins SAIS Europe. Zamagni earned his Laurea in Economics from the Catholic University of Milan and spent four years of research in Oxford (GB). He has held visiting positions at institutions such as Bocconi University. Renowned for his work on civil economy, ethics, and the history of economic thought, he has authored numerous books and articles emphasizing the role of the common good in economic systems. He has also served in leadership roles within the Italian Charity Commission and the International Catholic Migration Commission (Geneva) and is actively involved in the Pontifical Academy of Social Sciences (Vatican City) as its President and then honorary member. Zamagni has received honorary doctorates from several international universities and is a Fellow of the New York Academy of Sciences.

Marina Zucker Marques

Senior Academic Researcher, Global Economic Governance Initiative, Boston University Global Development Policy Center

Marina Zucker-Marques is a Senior Academic Researcher for the Global Economic Governance Initiative and serves as Team Lead for the [Financial Stability](#) workstream. Formerly, she was a Post-doctoral Researcher at the [Debt Relief for a Green and Inclusive Recovery Project](#) and affiliated with SOAS, University of London. Previously, she worked at the United Nations Conference on Trade and Development (UNCTAD) in the Debt and Development Finance Branch (Globalization and Development Strategies). She is an expert on sovereign debt, the Global Financial Safety Net, international finance and currency internationalization. She is also co-chair for the Brazil T20 Task Force 3 on reforming the International Financial Architecture. Marina holds a PhD from Freie Universität Berlin, where she defended her thesis with highest distinction on institutional and political-economic drivers of renminbi Internationalization. Marina holds a Bachelor's degree from FACAMP, and a master's degree from Zhejiang Gongshang University.

