



Center for Sustainable Development  
EARTH INSTITUTE | COLUMBIA UNIVERSITY

FRATERNAL ECONOMY SESSION ON

# JUBILEE 2025: HOPE IN THE SIGNS OF THE TIMES



**Casina Pio IV, Vatican City**  
**November 6-7, 2024**

## CONCEPT NOTE

The theme of Jubilee 2025 is HOPE.<sup>1</sup> This will be the theme of our meeting.

One of the key directions for hope is that the UN member states have agreed on a Pact for the Future, which we will discuss.<sup>2</sup> Another important development is the positive statement by the BRICS countries at their recent summit in Kazan, Russia.<sup>3</sup>

Past Jubilee years, and notably Jubilee 2000, have made crucial contributions to global economic justice.

In 2000, Pope John Paul's call for justice on developing country debt helped to spur the Highly Indebted Poor Country (HIPC) Initiative.

Next year's Jubilee will coincide with the UN Financing for Development Summit in Madrid, June 30-July 3, 2025.

We all know about the tribulations facing the world. Our meeting will be about hope to face – and solve – these great challenges: war and peace, environmental sustainability, social justice, the end of poverty.

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<sup>1</sup> Pope Francis, “*SPES NON CONFUNDIT*, BULL OF INDICTION OF THE ORDINARY JUBILEE OF THE YEAR 2025.” [https://www.vatican.va/content/francesco/en/bulls/documents/20240509\\_spes-non-confundit\\_bolla-giubileo2025.html](https://www.vatican.va/content/francesco/en/bulls/documents/20240509_spes-non-confundit_bolla-giubileo2025.html)

<sup>2</sup> Pact for the Future 2024 [https://www.un.org/sites/un2.un.org/files/soft-pact\\_for\\_the\\_future\\_adopted.pdf](https://www.un.org/sites/un2.un.org/files/soft-pact_for_the_future_adopted.pdf)

<sup>3</sup> Kazan Declaration 2024 [https://cdn.brics-russia2024.ru/upload/docs/Kazan\\_Declaration\\_FINAL.pdf?1729693488349783](https://cdn.brics-russia2024.ru/upload/docs/Kazan_Declaration_FINAL.pdf?1729693488349783)

## PROGRAM

### Day 1. November 6, 2024

#### 9:00 – 10:30 | Session I. The Jubilee Year 2025

**Cardinal Peter K.A. Turkson** “Jubilee 2025 and *Spes Non Confundit*”

**Sister Helen Alford** “The Virtue of Hope and Jubilee 2025”

**Jeffrey Sachs** “Reasons for Hope in Jubilee 2025”

#### Open Discussion

#### 10:30 – 10:45 | Session II. Jubilee Pilgrims in the Eternal City

**Miriam Mirolla** “Beauty and the City: Past, Present, and Future”

#### 10:45 – 11:15 Coffee Break

#### 11:15 – 1:00 | Session III. Hopes for Peace in a World of Conflict

**Michael von Schulenberg** “Hopes for Peace in Ukraine”

**Sybil Fares** “A Plan for Peace in the Middle East”

**Annie Jacobsen** “What we learn from staring Nuclear War head on”

**Ivana Hughes** “Toward a World Without Nuclear Weapons”

#### Open Discussion

**1:00 – 3:00 Lunch and Family Photo**

**3:00 – 4:00 | Session IV. The Pact for the Future and Financing for Development**

**Jeffrey Sachs** summarizes the Pact for the Future

**Mahmoud Mohieldin [online]** “Hopes for the Fourth Financing for Development Summit”

**Martín Guzmán** “Reforming the Bretton Woods System”

**Luigi Ferrajoli** “Re-Founding the UN System”

**Open Discussion**

**4:00 – 5:00 | Session V. Pathways to Sustainable Development in 2025**

**Phoebe Koundouri** “The Path to the Green Economy”

**Stefano Quintarelli** “Harnessing Artificial Intelligence for the Common Good”

**Andrea Geremicca** “Educating the New Leaders of Sustainable Development”

**Gustavo Beliz [online]** “A New Imagination for Social Policies: Conditional Cash Transfers and Payment For Ecosystem Services”

**5:00 – 5:30 Coffee Break**

**5:30 – 7:00 | Session VI. New Hopes for Business**

**Maria Paola Chiesi** “The B-Corp movement is expanding”

**Jacquie Corbelli** “Small Businesses are Ready to Innovate”

**Giulia Genuardi** “Driving business and a just energy transition”

**General Discussion**

**7:00 – 9:00 Dinner**

## **Day 2. November 7, 2024**

**9:00 – 10:00 | Session VII. Renaissance of Economics**

**Leonardo Becchetti** “Why we need a New Economics”

**Luigino Bruni** “The Progress of the Economy of Francesco”

**Stefano Zamagni [online]** “The Civil Economy is Arriving”

**Open Discussion**

**10:00 – 10:30 | Session VIII. Hopes for a Global Ethics**

**Ricardo Pozzo** “The Meeting of World Philosophers”

**Bill Vendley** “Inter-Religious Peace and Ethics”

**10:30 – 11:00 Coffee Break**

**11:00 – 12:00 | Session VIII. Hopes for a Global Ethics (cont’d)**

**Anthony Annett** “The Catholic Social Teachings as Global Guideposts”

**Marcelo Sánchez Sorondo** “Hope, Grace, and Jubilee”

**Ana Marta González** “What we learn from St. Thomas Aquinas about Global Ethics”

**Open Discussion**

**12:00 – 1:00 | Session IX. New Hopes for the Poor**

**Sabina Alkire** “Ending Poverty in all its Dimensions”

**Vera Songwe [online]** “The Path to Financing for All”

**Open Discussion**

1:00 – 3:00 Lunch

3:00 – 4:00 | **Session X. Fraternal Economy Statement on Hope in the Sign of the Times**

**Group Discussion on Joint Statement**

4:00 – 5:30 | **Session XI. Discussion of Plans for Fraternal Economy in 2025**

**April 10-11, 2025. The Fourth UN Finance for Development Summit**

The Fraternal Economy workshop will bring together global leaders of the UN system and developing and developed country governments, to discuss the ethical imperatives of the forthcoming UN Finance for Development Summit (June 30 – July 3, 2025). As with the Fraternal Economy meeting on the Summit of the Future, the Finance for Development Summit will permit a highly productive interaction between the Church, finance leaders, philosophers, and economists.

**July 3-4, 2025. Inter-Religious Visions for Multilateralism.**

Fratelli Tutti offers a crucial moral lesson for the world: we must encounter “the other” if we are to find peace and wellbeing for ourselves as well. This is the essence of a multilateral system that works. Yet instead of encounter, we have rising levels of hate, warmongering, and outright conflict. This workshop will put the challenge of peaceful multilateralism front and center, drawing from the Church’s essential teachings.

**October 2-3, 2025. Presentation of draft Chapters of *Fraternal Economy and the World Crisis*.**

The final session of Fraternal Economy will prepare the way for an outcome volume, as a companion to *Ethics in Action* (2022, forward by Pope Francis and Patriarch Bartholomew). The Table of Contents of the new volume will be discussed and agreed in the November 2024 meeting. In addition to the project volume, SDSN will produce a MOOC based on the Fraternal Economy program.

5:30 Adjourn



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